

Laupahoehoe Community Public Charter School
Balance Sheet
As of May 31, 2015

	<u>May 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
BOH Checking 4055	466,175.51
Petty Cash	100.00
Total Checking/Savings	466,275.51
Accounts Receivable	
Facility Use Receivable	1,128.00
Total Accounts Receivable	1,128.00
Other Current Assets	
Security Deposits	2,150.00
Total Other Current Assets	2,150.00
Total Current Assets	469,553.51
Fixed Assets	
Accumulated Depreciation	-22,276.40
Software	6,724.20
Vehicles	93,706.01
Total Fixed Assets	78,153.81
TOTAL ASSETS	<u>547,707.32</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	13,690.00
Total Accounts Payable	13,690.00
Other Current Liabilities	
Accrued Vacations Payable	17,326.96
Deferred Revenue	18,166.34
Total Other Current Liabilities	35,493.30
Total Current Liabilities	49,183.30
Total Liabilities	49,183.30
Equity	
Temp Restricted Net Assets	66,973.16
Unrestricted Net Assets	124,171.08
Net Income	307,379.78
Total Equity	498,524.02
TOTAL LIABILITIES & EQUITY	<u>547,707.32</u>